

BF UTILITIES

CIN:L40108PN2000PLC015323

BFUL/NSE/BSE/

June 15, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – 532430

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In Compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions as on March 31, 2021.

This is for your information and records.

Thanking You,

Yours Faithfully,
For BF Utilities Limited



B. S. Mitkari
Company Secretary



KALYANI
GROUP COMPANY

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Phone: +91-20-26725257 Email: Secretarial@bfutilities.com | Website : www.bfutilities.com

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Related party disclosures

Name of the related parties and related party relationship	
Subsidiaries	Nandi Infrastructure Corridor Enterprises Ltd. (NICE) Nandi Highway Developers Ltd. (NHDL) Avichal Resources Pvt. Ltd. (Avichal)
Companies under same management control	Nandi Economic Corridor Enterprises Ltd. (NECE)

Related parties with whom transactions have taken place during the period	
Enterprises under common control	Bharat Forge Ltd. BF Investment Limited
Key management personnel	Mr. B S Mitkari (CEO & CS)

Related party transactions

Sr No	Nature of transaction	Name of the Related Party	Period ended March 31, 2021 Million Rs.
I	Income		
A	Sales - Power	Bharat Forge Ltd.	33.31
B	Sale - other	Bharat Forge Ltd.	-
C	Employee deputation cost (including taxes)	BF Investment Ltd.	2.91
D	Financial guarantee contract	NECE	3.87
II	Expenses		
A	Reimbursement of expenses	Bharat Forge Ltd.	27.90
B	Rent	Avichal Resources Pvt. Ltd.	0.33
C	Financial guarantee contract (amount written off)	NECE	3.87
D	Directors' fees, etc.	Mr. B.N Kalyani Mr. A.B. Kalyani Mr. B.B. Hattarki Ms. A.A. Sathe Mr.S.K. Adivarekar	0.03 0.03 0.03 0.03 0.03
III	Others		
	Loan / ICD Taken / (Repaid)	BF Investment Ltd.	(2.04)
		Bharat Forge Ltd.	-



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Balance outstanding as at March 31, 2021

Sr No	Nature of transaction	Name of the Related Party	Receivable / (Payable) Million Rs.
01	Trade payable	Avichal Resources Pvt. Ltd.	(1.52)
02	Loan / Inter Corporate Deposits	BF Investment Ltd.	(194.27)
03	Security deposit	Bharat Forge Ltd.	(200.00)
04	Advance Given	NECE	370.00
05	Investment balance	NICE NHDL Avichal Resources Pvt. Ltd.	775.69 260.72 65.17

